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Date 15 June 2022

PUBLIC ANNOUNCEMENT

New Era Life Insurance SOC Limited ('New Era Life') (FSP2736) has decided to terminate the agreement with Vision Direct (t/a Trans Africa, FSP 21200) and their associated/group companies ('Trans Africa') with effect from 2 May 2022, with a 90-day notice.

If Trans Africa is your intermediary and you have a funeral and/or credit life insurance cover which is underwritten by New Era Life Insurance SOC Ltd, we value you as a client and we wish to inform you about the important change and for you to make an informed decision.

What does this mean for you?

We, New Era Life Insurers encourage you to keep your policy with us to ensure you are covered, payment arrangements need to be made to keep your policy active. If you decide to keep your policy with Trans Africa the policy needs to be terminated and re-written with another underwriter, be aware your cover and benefits will cease by 31 July 2022. We as an Insurer have an obligation to provide 31 days to our clients to terminate a policy.

As New Era Life Insurance, we will ensure that all scheme owners and policyholders are treated fairly throughout the process.

Please contact intermediary Trans Africa directly if you have enquiries or New Era Life Insurance

Contact detail of New Era Life Insurance FSP2736

Please email your letter to admin@neweralife.co.za or contact our office on 011 4630463 .

Yours sincerely,



**Mdu Nkosi
Chief Financial Officer**

Directors: Ms. N Magadagela, Ms. K. Maroga, Adv TM Ncube, Mr J Malele, Mr V Mashabane, Mr SA Sebolai
Company Secretary: Ms. C. Mokoma
New Era Life Insurance SOC.Ltd Registration No: 1979/001632/06 FSP: 2736 Authorized Financial Service Provider